IRA “QUALIFIED CHARITABLE DISTRIBUTION”
Support the Community Foundation directly from your IRA

HOW IT WORKS

**WHO**
70 1/2
You must be 70½ or older to make a qualified charitable distribution (QCD) to a public charity, like the Community Foundation.

**WHAT**
100k
You can give up to $100,000 from your Traditional or Roth IRA.

**HOW**
Tell your financial advisor that you want to do a “QCD” to CFMC. They can send your gift by check or wire. Please let Missy Batman know your intentions so that we can ensure your gift is processed according to your wishes.

**WHEN**
BY 12/31
ACT NOW! Your gift must be complete by December 31 in order to receive the maximum benefits in 2022.

BENEFITS FOR YOU

**IMPACT**
Your gift will help the Foundation adapt to our community’s ever changing realities and new opportunities. Help us make an immediate impact in your hometown.

**TAXES**
You can exclude up to $100,000 of your gift from your Federal Gross income. QCD’s don’t require that you itemize, which due to the recent tax law changes, means you may decide to take advantage of the higher standard deduction, but still use a QCD for charitable giving.

**RMD**
Each dollar of your donation will count towards your required minimum distribution for 2022.

QCD TAX SCENARIO

<table>
<thead>
<tr>
<th>Assuming married, filing jointly</th>
<th>Without QCD</th>
<th>With QCD</th>
</tr>
</thead>
<tbody>
<tr>
<td>Income before IRA</td>
<td>$250,000</td>
<td>$250,000</td>
</tr>
<tr>
<td>IRA required withdrawal</td>
<td>-$10,000</td>
<td>0</td>
</tr>
<tr>
<td>Adjusted gross income</td>
<td>$260,000</td>
<td>$250,000</td>
</tr>
<tr>
<td>Standard deduction</td>
<td>-$26,000</td>
<td>-$26,000</td>
</tr>
<tr>
<td>Taxable income</td>
<td>$234,000</td>
<td>$224,000</td>
</tr>
</tbody>
</table>

**TAXABLE DIFFERENCE** $10,000

\[ x \text{ tax rate} \]
\[ = \text{ tax savings} \]
\[ 24\% \]
\[ = $2,400 \]

Please consult with your financial advisor or tax advisor about the tax treatment of this gift. In addition to the benefits of giving to charity, a QCD excludes the amount donated from taxable income, which is unlike regular withdrawals from an IRA. Keeping your taxable income lower may reduce the impact to certain tax credits and deductions, including Social Security and Medicare.

FOR MORE INFO: MISSY BATMAN | VICE PRESIDENT | MBATMAN@MACONCOUNTYGIVES.ORG | 217-429-3000